

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

**FORM 8-K**

CURRENT REPORT PURSUANT  
TO SECTION 13 or 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): April 27, 2022

**Rennova Health, Inc.**

(Exact Name of Registrant as Specified in Its Charter)

Delaware  
(State or Other Jurisdiction of Incorporation)

001-35141  
(Commission File Number)

68-0370244  
(I.R.S. Employer Identification No.)

400 S. Australian Avenue, Suite 800, West Palm Beach,  
Florida  
(Address of Principal Executive Offices)

33401  
(Zip Code)

(561) 855-1626  
(Registrant's Telephone Number, Including Area Code)

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(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered under Section 12(b) of the Act:

| Title of each class | Trading Symbol | Name of each exchange on which registered |
|---------------------|----------------|-------------------------------------------|
| None                | None           | None                                      |

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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**Item 7.01. Regulation FD Disclosure**

On April 27, 2022, Rennova Health, Inc. (the "Company") issued a press release announcing that Seamus Lagan, our Chief Executive Officer, would be interviewed on Uptick Newswire's "Stock Day" podcast with Everett Jolly. A copy of the press release is attached hereto as Exhibit 99.1 and a transcript of the interview is attached hereto as Exhibit 99.2.

The information furnished pursuant to this Item 7.01, including Exhibits 99.1 and 99.2, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section, and shall not be deemed to be incorporated by reference into any filing of the Company under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

**Item 9.01. Financial Statements and Exhibits**

(d) Exhibits

**Exhibit No. Exhibit Description**

99.1 [Press Release dated April 27, 2022](#)

99.2 [Transcript of Interview of Seamus Lagan](#)

104 Cover Page Interactive Data File (embedded within the Inline XBRL document)

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#### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: April 27, 2022

RENNOVA HEALTH, INC.

By: /s/ Seamus Lagan

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Seamus Lagan  
Chief Executive Officer  
(principal executive officer)

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## RENNOVA HEALTH, INC. DISCUSSES 2021 FINANCIAL RESULTS AND COMPANY PROGRESS WITH THE STOCK DAY PODCAST

**WEST PALM BEACH, Fla. (April 27, 2022) – Rennova Health, Inc. (OTC: RNVA)** Chief Executive Officer Seamus Lagan joined Stock Day host Everett Jolly to discuss its 2021 financial results and provide an update on the business.

Jolly started off by referring to the recently filed 2021 financial statements and improvements in a number of areas. Lagan stated that the financial results for 2021 confirms the Company, “improved the stockholder deficit by approximately \$21 million, reduced losses of approximately \$17 million in 2020 to approximately \$5 million in 2021, increased assets from approximately \$12 million to \$19 million, reduced liabilities by approximately \$14 million across the board and means a reduced need for continuous raising of additional capital to fund existing operations”.

Jolly went on to ask about the software division, now known as InnovaQor, that was separated out in 2021 and whether Rennova shareholders would receive any direct benefit from this separation. Lagan confirmed that subject to whatever permissions will be required, it is intended to give Rennova shareholders a direct ownership in InnovaQor. Lagan also confirmed the current value of Rennova being an investor through ownership of convertible preferred stock in InovaQor.

Jolly then asked what could be expected next and what the plans are to increase revenue. Lagan confirmed that the first step was to stabilize the existing business and the belief that this has been accomplished. He then described preliminary plans to add behavioral and mental health, including detox, residential care and outpatient services to the Company’s locations

Jolly finished the interview by asking, “What is it that you want my listeners and your stockholders to take away from today’s interview?” Lagan answered by saying that he believed “we are at an inflection point and that the next few years should put the Company back on a faster growth trajectory and return much better numbers than delivered in the past two to four years”.

To hear Seamus Lagan’s entire interview, follow the link to the podcast here:

<https://audioboom.com/posts/8073127-rennova-health-inc-discusses-2021-financial-statements-and-company-progress-with-the-stock-day>

Investors Hangout is a proud sponsor of “Stock Day,” and Stock Day Media encourages listeners to visit the company’s message board at <https://investorshangout.com/>

### About Rennova Health, Inc.

Rennova Health, Inc. (“Rennova,” the “Company,” “we,” “us,” “its” or “our”) is a provider of health care services. The Company owns one operating hospital in Oneida, Tennessee known as Big South Fork Medical Center, a hospital located in Jamestown, Tennessee that it plans to reopen and operate, a physician’s practice in Jamestown, Tennessee that it plans to reopen and operate and a rural clinic in Kentucky. For more information, please visit [www.renovahealth.com](http://www.renovahealth.com)

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### Forward-Looking Statements

This press release includes “forward-looking statements” within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Actual results may differ from expectations and, consequently, you should not rely on these forward-looking statements as predictions of future events. Words such as “expect,” “estimate,” “project,” “budget,” “forecast,” “anticipate,” “intend,” “plan,” “may,” “will,” “could,” “should,” “believes,” “predicts,” “potential,” “continue,” and similar expressions are intended to identify such forward-looking statements. These forward-looking statements involve significant risks and uncertainties that could cause the actual results to differ materially from the expected results. Additional information concerning these and other risk factors are contained in the Company’s most recent filings with the Securities and Exchange Commission. The Company cautions readers not to place undue reliance upon any forward-looking statements, which speak only as of the date made. The Company does not undertake or accept any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements to reflect any change in their expectations or any change in events, conditions or circumstances on which any such statement is based, except as required by law.

### Contact:

Rennova Health  
561-855-1626  
[info@rennovahealth.com](mailto:info@rennovahealth.com)

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*Rennova Health Interview  
CEO Seamus Lagan on Uptick Newswire April 2022*

**Speakers:** Everett Jolly and Seamus Lagan

**Jolly:** On today's show, I'm bringing back a returning guest. It's been a little while; the last time he was on the show was back in July of last year. I'm talking about none other than Rennova Health, Inc. You can find them on the OTC Pinks under the ticker symbol RNVA, and with us today is the CEO. He has plenty of news for us and will bring us up-to-speed, Mr. Seamus Lagan. Seamus, welcome back to the show.

**Lagan:** Everett, nice to speak to you again. It is hard to believe so many months have gone since we've done this, but thank you.

**Jolly:** Well, you know I saw that you guys put out your 2021 financial statement, and you filed it I guess about a week ago. It shows a lot of improvement and areas that you said that you were going to get better at, but can we expect these improvements in the financial condition to continue? And do we believe that the worst is now behind you and can you move forward? If you could, bring us up-to-speed on that.

**Lagan:** Everett, for 2021 we said very clearly we were trying to stabilize the business and we were making a lot of effort to improve many numbers across the board. I think our financial statement, as you say was filed about a week ago, confirms that. Some key numbers we improved, including the stockholder deficit by about \$21 million. We reduced the losses from 2020, they were \$17 million in 2020, to just over \$5 million in losses in 2021. That reduces the need for outside capital just to carry your business forward. Assets improved from \$12 million to \$19 million, and the liabilities were reduced by about \$14 million across the board. Those are big numbers for us and we worked hard throughout the year and I think that we will see a continued improvement. The key things that happened to improve those numbers, the critical access designation that we informed people of in a press release, we started to receive payments under the critical access designation. That improvement makes the facility, makes the hospital much more viable and really does secure the future of that hospital. The big advantage to all of this as I've just mentioned is that continued improvement and continued reduction in the need for raising additional capital just to stay in operation. That has been a painful exercise for the last three to four years and we're eternally grateful to our bankers for supporting us. At some stage, our ambition has been to get our business to stand alone and stand on its own two feet, and I think we're there.

**Jolly:** One of the reasons that I asked you to come back on the show is that you have a lot of excitement brewing. I see that the software division has been separated out, as of mid-2021, is now known as InnovaQor and the company has filed its own registration statement with the SEC to become fully reporting. My question is, will your Rennova shareholders have a direct benefit from this and how do you see the separation creating benefit and value for Rennova?

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**Lagan:** You're absolutely right. That software division is now completely separate and operates under InnovaQor, Inc., and InnovaQor, Inc. should be fully compliant in the very near future, days or weeks at most, with the SEC. That will give it the opportunity to raise its own capital and completely removes the reliance on Rennova. To answer your question, subject to whatever permissions are required from the SEC in the form of a registration, we still do intend to give our shareholders a direct ownership in InnovaQor. Rennova itself holds a significant position in InnovaQor as an investor and at some stage in the future, as I said, subject to the required sign-offs, that is certainly an option, but it's not confirmed yet. So, I don't want to try and intimate that it is going to happen in the next few weeks. That is a little ways ahead, but the immediate benefit is that we are an investor in InnovaQor and if it succeeds then Rennova holds \$14 million worth of a preference share in that entity, that will hopefully materialize into real value at some stage in the future and we can take a portion of those shares and distribute them to our shareholders if we get the relevant sign-offs.

**Jolly:** The big question is: what is next for Rennova? What are your current plans and how do you plan on increasing revenues? I know things are starting to trickle in now. You guys got devastated in 2020 and 2021 in light of 2019. I hope that you guys are turning the corner, but how are you planning on increasing revenues going forward?

**Lagan:** So, the immediate requirement was to stabilize the business, get it to cash flow break-even. The critical access designation that I mentioned earlier took two years, even from approval in early January 2021. It took until very recently to get across the line with COVID and surveys not happening and numerous delays, it took a long time before we were able to bill under that critical access designation. Honestly, Everett, it has only been in the past month that we've started to receive collections under that. It has not been a long enough history to give you a real analysis of how much of an improvement it will create on our financial statements, but that gets the operations cash flow break even or it should get them cash flow break even or hopefully even profitable. So, that allows us to focus on what we do next and we have a couple of exciting projects. We still believe in the model of rural hospitals, we still believe there is a need for them. We are currently considering and putting together a plan subject to completion of our consideration and diligence, but we believe the addition of behavioral health into this rural hospital model will bump the revenues significantly and will give us our next big step up in revenue. We own the property, so we have the space and the facility can already provide detox in patient and we're looking at adding residential care in an unused area of the hospital building and we have a physician's office building that is currently unused that we can use for outpatient services to follow-up from that. So, to answer your question, I think the short-term increase in revenue will come from a further utilization of our existing assets and following that, once we get another period of time of financial improvement behind us and prove the model, then it's back to a more aggressive growth strategy of acquisition of other facilities and fold an operating model onto them. That's where we're at, Everett. As always, we continually improve our management and knowledge capabilities onsite in these facilities for actual operations.

**Jolly:** Rennova Health, Inc. is the company that we're highlighting here on Stock Day. You can find them on the OTC Pinks under the ticker symbol RNVA. Seamus, I am going to give you the last words. What is it that you want my listeners and your stockholders to take away from today's interview?

**Lagan:** Everett, a lot of stockholders have waited a long time and watched to see if we could turn the corner, and I think we're at an inflection point. I sincerely believe that the worst is behind us and the next few years should put us back on a fairly fast growth trajectory and allow us to return some much better numbers than we have in the last one to four years.

**Jolly:** I want to thank you for coming back on this show. Hopefully, you come back in about 45 - 55 days and give us an update.

**Lagan:** I look forward to it. Thank you.

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